RBL Ltd., Scooters India Ltd., Engineering Projects India Ltd., NEPA Ltd., Hindustan Cables Ltd., Instrumentation Ltd., Bharat Leather Ltd., Air India, Indian Airlines, Indian Tourism Development Corporation Ltd., Madras Fertilizers Ltd., National Fertilizers Ltd., Hindustan Copper Ltd., and Jessop Company Ltd. In 2 cases disinvestment has been cleared but advisors are yet to be appointed. These are; Hindustan organic Chemicals Ltd. and MSTC Ltd.

Disinvestment of Shares of Profit Making CPSEs

41. SHRI PRANAB MUKHERJEE: Will the Minister of DISINVESTMENT be pleased to state;

(a) whether Government have decided to disinvest the shares of profit making Central Public Sector Enterprises; and

(b) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) and (b) Disinvestment is carried out by the government in accordance with its declared disinvestment policy. There is no separate policy for disinvestment in profit making Central Public Sector Enterprises.

Disinvestment of Loss Making PSUs

42. SHRI ANANTA SETHI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have taken steps for the disinvestment of some loss making Public Sector Undertakings (PSUs);

(b) if so, what are those PSUs;

(c) the date since when the disinvestment process started and the progress thereof;

(d) whether there is great delay in completing the disinvestment process;

(e) if so, the reasons therefor; and

(f) the details of the norms prescribed for the disinvestment of those PSUs?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) and (b) There is no separate policy for the disinvestment in loss making PSUs. The disinvestment of Government shareholding in PSUs is being done as per the declared policy to bring down the Government shareholding to 26% or below in the generality of cases. In cases of PSUs involving strategic considerations, Government will continue to retain majority holding.

(c) Disinvestment process started from the year 1991-92. During 1991-92 to 1999-2000 an aggregate amount of Rs.18,638 crore has been realised through disinvestment in PSUs.

(d) and (e) Disinvestment is carried out in accordance with a prescribed procedure and there is no delay in implementing the disinvestment decisions.

(f) There are no separate norms/procedures for disinvestment in loss making PSUs. Disinvestment in such companies is governed by the declared disinvestment policy of the Government.

Disinvestment in PSUs

43. SHRI S. AGNIRAJ: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government are adopting selective units for disinvestment;

(b) if so, the reasons therefor;

(c) what steps are being taken on priority basis to disinvest the sick and loss making units;

(d) whether Government are planning to rehabilitate the employees of the disinvesting PSUs;

(e) whether Government are planning to give VRS through Golden handshake; and

(f) if so, the details thereof?